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5. GLC) Met with Ed Braswell, Chief Counsel, Senate Armed Services Committee, and talked with him about the letter the Director had received from GAO asking the Agency to assist the Department of Defense by providing GAO with information on the cost of Soviet military research and development programs. This would be included in a study on U.S. and Soviet R&D expenditures which GAO is undertaking at the request of Senator McIntyre's Subcommittee on Research and Development. Braswell seemed favorably disposed toward my suggestion that DOD and CIA provide this material directly to the Subcommittee, thus eliminating GAO as a middleman. Braswell said he would look into this and be back in touch with me.

I advised Braswell that the Agency investment program had reached the point where we were now asking for an expression of interest from Agency employees and expected to implement the program shortly. Braswell appeared to have no difficulty with this and, in fact, gave the impression he thought it was a good idea.

I told Braswell we were preparing summary views on S. J. Res. 83 in response to the Committee's request. This is a bill by Senator Proxmire to establish a commission to review expenditures involved in interdiction bombing in Southeast Asia. Braswell said there was no press on this at the moment, but they would like our views.

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6. GLC) Met with Bill Woodruff, Counsel, Senate Appropriations Committee, and told him of my conversation with Ed Braswell about the study on U.S. and Soviet R&D expenditures. Woodruff also agreed that we should try to deal directly with McIntyre's Subcommittee on this and eliminate GAO.

I briefed Woodruff on the status of our employee investment plan and told him we were about to implement this if there was sufficient employee interest. Woodruff expressed no reservation.

Woodruff said that at the conclusion of the current briefings from the Department of Defense the Chairman would want the Director, DIA, and NSA to come up jointly for several days of hearings on the intelligence community budget. He said he expected this would be some time around 15 May.